



Vermont Gas Systems ARNGP 2014 Q4 Estimate Status Report

15 January 2015

Private and Confidential



Project Cost Estimate Summary – Phase 1

Activity	Budget Baseline (A)	Scope Changes (B)	Other Increases to Forecast (C)	Total Variances (D) = (B + C)	Current Budget (E) = (A+D)	Project Cost Incurred to Date
Project Management	\$ 3,050,393	\$ (678,745)	\$ 5,422,257	\$ 4,195,213	\$ 7,245,606	\$ 4,512,812
Engineering & Design	\$ 3,164,916	\$ 420,368	\$ 227,312	\$ 854,220	\$ 4,019,136	\$ 3,175,964
Permitting	\$ 2,429,040	\$ 1,267,760	\$ 597,803	\$ 2,148,083	\$ 4,577,123	\$ 2,749,203
Environmental	\$ 1,969,804	\$ (102,014)	\$ 493,470	\$ 55,836	\$ 2,025,640	\$ 1,207,001
Procurement	\$ 14,590,069	\$ 71,041	\$ 1,201,704	\$ 1,675,312	\$ 16,265,381	\$ 11,062,069
Right of Way	\$ 7,799,138	\$ (943,736)	\$ 3,173,979	\$ 4,404,633	\$ 12,203,771	\$ 5,473,556
Construction	\$ 67,306,956	\$ -	\$ 11,292,650	\$ 9,110,553	\$ 76,417,509	\$ 16,908,297
VGS Overhead	\$ 10,868,040	\$ 234,993	\$ 4,536,967	\$ 4,771,960	\$ 15,640,000	\$ 3,754,926
Project Forecast	\$ 111,178,356	\$ 269,667	\$ 26,946,143	\$ 27,215,810	\$ 138,394,166	\$ 48,843,828
Contingency	\$ 10,475,000			\$ 4,741,167	\$ 15,216,167	\$ -
Total With Contingency	\$ 121,653,356			\$ 31,956,977	\$ 153,610,333	\$ -